



Parent Company: NuStar Energy, L.P.  
 Operating Company: NuStar Logistics, L.P. and NuStar Pipeline Operating Partnership L.P.  
 Report Date: December 6, 2022  
 Contact(s): Sustainability@NuStarEnergy.com  
 Membership: EIC, GPA Midstream, Both, Neither: EIC

| Metric  | Unit  | Latest Year<br>2021          | Previous Year<br>2020 | Year-2<br>2019 | Comments, Links, Additional Information, and Notes |   |
|---|---|------------------------------|-----------------------|----------------|--|---|
| <b>Activity</b>                               |   |                              |                       |                |  |   |
| 1.1   | EBITDA  | US \$                        | \$530,478,000         | \$317,835,000  | \$363,660,000                                      | See bottom of the following page for reconciliation of non-GAAP financial information   |
| 1.2   | Gross Throughput  | bbls                         | 835,000,000           | 817,000,000    | 811,000,000  |   |
| 1.3   | Miles of Pipeline   | Miles                        | 9,935                 | 9,910          | 9,960  |   |
| 1.4   | Carbon Accounting Basis for Data  | Operational/Equity/Financial | Operational           |                |  |   |
| <b>Environment</b>                            |   |                              |                       |                |  |   |
| <b>Hydrocarbon Releases</b>                   |   |                              |                       |                |  |   |
| 2.1   | Number of hydrocarbon liquid releases beyond secondary containment > 5 bbl  | #                            | 2                     | 7              | 5  |   |
| 2.2   | Volume of hydrocarbon liquid releases beyond secondary containment > 5 bbl  | bbls                         | 744                   | 575.31         | 10,957.52  |   |
| 2.3   | Hydrocarbon Liquid Releases Intensity per Mile of Pipeline - Total  | bbbl/mile                    | 0.09996               | 0.05805        | 1.10015  |   |
| <b>Emissions</b>                              |   |                              |                       |                |  |   |
| 2.4   | Total GHG Emissions (Scope 1 + Scope 2) - Total   | mt co2e                      | 309,585               |                |  | US only, does not include sold assets, see footnote in Report Data Table  |
| 2.4.1   | Scope 1 GHG Emissions - Total   | mt co2e                      | 128,236               |                |  | US only, does not include sold assets, see footnote in Report Data Table  |
| 2.4.3   | Scope 2 GHG Emissions   | mt co2e                      | 181,349               |                |  | US only, does not include sold assets, see footnote in Report Data Table  |
| 2.5   | Total GHG Emissions (Scope 1 + Scope 2) Intensity per Thousand Barrels - Total  | mt co2e/Thousand Barrels     | 0.37076               |                |  | Barrels of gross throughput. US only, does not include sold assets, see footnote in Report Data Table   |
| 2.7   | Does the company participate in an external emissions reduction program?  | Yes/No                       | Yes                   |                |  |   |
| <b>Asset Diversification and Biodiversity</b> |   |                              |                       |                |  |   |
| 2.15  | Does the company participate in any efforts to expand the share of alternative/renewable energy sources in the company's portfolio? If yes, please provide links to ESG reports, webpages and other disclosures as support. | Yes/No                       | Yes                   | Yes            | Yes  | <a href="https://sustainability.nustarenergy.com/environmental-and-safety/">https://sustainability.nustarenergy.com/environmental-and-safety/</a> |
| 2.16  | Does the company have a biodiversity policy or commitment for new and existing assets?  | Yes/No                       | Yes                   | Yes            |  |   |
| <b>Social</b>                                 |   |                              |                       |                |  |   |
| 3.1   | Total Recordable Incident Rate (TRIR) - employees   | #                            | 0.13                  | 0.37           | 0.18   |   |
| 3.3   | Days away, restricted or transferred (DART) - employees   | #                            | 0                     | 0.25           | 0.12   |   |
| 3.4   | Days away, restricted or transferred (DART) for major growth projects - contractors   | #                            | 1                     | 0              |  |   |
| 3.7   | Fatalities - employees  | #                            | 0                     | 0              | 0  |   |
| 3.8   | Fatalities - contractors  | #                            | 0                     | 0              | 0  |   |
| 3.9   | Does the company have an indigenous engagement policy or commitment for new and existing assets?  | Yes/No                       | Yes                   | Yes            |  |   |
| 3.10  | % workforce that is female  | %                            | 19.80%                |                |  | 31.2% of Senior Managers and above  |
| 3.11  | % workforce from minority groups (EEOC defined)   | %                            | 31.60%                |                |  | US only, with 23.9% of Senior Managers and above  |
| 3.12  | % workforce covered under collective bargaining agreements  | %                            | 4.50%                 |                |  |   |
| 3.14  | \$ invested in local communities per every \$100,000 of adjusted EBITDA   | US \$                        | 837                   |                |  | Includes employee United Way contributions, \$1,112 per every \$100,000 of EBITDA   |
| <b>Governance</b>                             |   |                              |                       |                |  |   |
| <b>Diversity</b>                              |   |                              |                       |                |  |   |
| 4.1   | % directors that are female   | %                            | 10%                   | 11.10%         | 11.10%   |   |
| 4.2   | % corporate officers (VP and up) that are female  | %                            | 21%                   |                |  |   |
| 4.3   | % directors from minority groups (EEOC defined)   | %                            | 30%                   |                |  |   |
| 4.4   | % corporate officers (VP and up) from minority groups (EEOC defined)  | %                            | 11%                   |                |  |   |
| 4.5   | Is any director under the age of 50?  | Yes/No                       | No                    | No             | No   |   |
| <b>Directors</b>                              |   |                              |                       |                |  |   |
| 4.6   | % independent directors   | %                            | 80%                   | 77.80%         | 77.80%   |   |
| 4.7   | How many directors received less than 80% votes cast in favor when running unopposed in last 5 years?   | #                            | None                  | None           | None   |   |
| 4.7.1   | Does the company have a formal ESG oversight structure with associated accountability?  | Yes/No                       | Yes                   |                |  |   |
| 4.8   | Does the company have directors with risk management experience?  | Yes/No                       | Yes                   | Yes            | Yes  |   |

| Metric   | Unit  | Latest Year<br>2021  | Previous Year<br>2020      | Year-2<br>2019             | Comments, Links, Additional Information, and Notes |
|--|---|--|----------------------------|----------------------------|--|
| <b>Governance - continued</b>  |   |  |                            |                            |  |
| <b>Compensation</b>  |   |  |                            |                            |  |
| 4.9  | Has the company received less than 70% support for Say On Pay in any of the last 5 years?   | Yes/No   | No                         | No                         | No   |
| 4.10   | What % of CEO target pay is performance-based?  | %  | 40.56%                     | 40.70%                     | 40.70%   |
| 4.11   | What % of CEO target pay is equity-based?   | %  | 69.93%                     | 61.90%                     | 61.90%   |
| 4.12   | Are there any shareholder return metrics (total return, return on invested capital, etc.) in any NEO equity compensation plan?                      | Yes/No   | Yes                        | Yes                        | Yes  |
| 4.13   | Is at least 10% of Named Executive Officer (NEO) short-term incentive (STI) or long-term incentive (LTI) linked to E or S metrics?                  | Yes/No   | Yes                        | Yes                        | Yes  |
| 4.14   | Does the company tie any amount of pay for management and/or employees to ESG objectives?   | Yes/No   | Yes                        | Yes                        | Yes  |
| <b>Share Ownership</b>   |   |  |                            |                            |  |
| 4.15   | Have any corporate officers or directors made share purchases with personal funds in the last 5 years?  | Yes/No   | Yes                        | Yes                        | Yes  |
| <b>Cybersecurity</b>   |   |  |                            |                            |  |
| <b>Does the company undertake any of the following to manage cybersecurity risk?</b> |   |  |                            |                            |  |
| 4.18.1   | Mandatory employee training   | Yes/No   | Yes                        | Yes                        | Yes  |
| 4.18.2   | Adherence to industry cybersecurity standards   | Yes/No   | Yes                        | Yes                        | Yes  |
| 4.18.3   | Ongoing evaluation of the threat landscape  | Yes/No   | Yes                        | Yes                        | Yes  |
| 4.19   | <b>Does the company publish an annual proxy statement? If no, expand for more metrics</b>   | Yes/No   | Yes                        | Yes                        | Yes  |
| 4.19.1   | Does the company have an IDR structure?   | Yes/No   | No                         | No                         | No   |
| 4.19.2   | What is the ownership structure of the General Partner?   | Externally or Sponsor-owned /<br>Wholly owned by the MLP / other | Wholly owned by<br>the MLP | Wholly owned by<br>the MLP | Wholly owned by<br>the MLP                         |
| 4.19.3   | What % of the Limited Partnership board is elected by unit holders?   | %  | 100% (1/3 per year)        | 100% (1/3 per year)        | 100% (1/3 per year)                                |
| 4.19.4   | What level of detail does the Limited Partnership publicly provide regarding compensation of named executives?                                      | Full, Partial, None  | Full                       | Full                       | Full   |
| 4.19.5   | <b>Does the Limited Partnership have stock ownership guidelines in place for the CEO?</b>   | Yes/No   | Yes                        | Yes                        | Yes  |
| 4.19.5.1   | What multiple of the CEO's base salary is he or she required to own in Limited Partnership units?   | x times / N/A  | 4                          | 4                          | 4  |
| 4.19.6   | <b>Does the Limited Partnership have stock ownership guidelines in place for directors? If yes,</b>   | Yes/No   | Yes                        | Yes                        | Yes  |
| 4.19.6.1   | If directors receive an annual cash retainer, what multiple of such annual cash retainer is he or she required to own in Limited Partnership units? | x times / N/A  | 5                          | 2                          | 2  |

**Note:** This data table is for informational purposes only. NuStar Energy L.P. makes no representation or warranty as to the accuracy or completeness of the data contained herein. NuStar Energy L.P. has no obligation or duty to (1) update or correct the data, (2) provide additional details regarding the data, or (3) continue to provide the data, in any form, in the future. The table may be modified, updated, changed, deleted or supplemented from time to time without notice. The data should not be interpreted as any form of guaranty or assurance of future results or trends. This information is not offering or soliciting material, is not filed with the Securities and Exchange Commission or intended to satisfy any rules or regulations issued by the Securities and Exchange Commission and is not to be incorporated by reference into any of NuStar Energy L.P.'s filings under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, whether made before or after the date of this information and irrespective of any references or general incorporation language therein.

#### Reconciliation of Non-GAAP Financial Information

NuStar Energy L.P. utilizes financial measures, such as earnings before interest, taxes, depreciation and amortization (EBITDA), distributable cash flow (DCF) and distribution coverage ratio, which are not defined in U.S. generally accepted accounting principles (GAAP). Management believes these financial measures provide useful information to investors and other external users of our financial information because (i) they provide additional information about the operating performance of the partnership's assets and the cash the business is generating, (ii) investors and other external users of our financial statements benefit from having access to the same financial measures being utilized by management and our board of directors when making financial, operational, compensation and planning decisions and (iii) they highlight the impact of significant transactions. We may also adjust these measures and/or calculate them based on continuing operations, to enhance the comparability of our performance across periods.

Our board of directors and management use EBITDA and/or DCF when assessing the following: (i) the performance of our assets, (ii) the viability of potential projects, (iii) our ability to fund distributions, (iv) our ability to fund capital expenditures and (v) our ability to service debt. In addition, our board of directors uses EBITDA, DCF and a distribution coverage ratio, which is calculated based on DCF, as some of the factors in its compensation determinations. None of these financial measures are presented as an alternative to net income (loss), or for any periods presented reflecting discontinued operations, income from continuing operations. They should not be considered in isolation or as substitutes for a measure of performance prepared in accordance with GAAP.

The following is a reconciliation of net income (loss) to EBITDA.

|                                       | Year Ended December 31, |                      |                      |
|---------------------------------------|-------------------------|----------------------|----------------------|
|                                       | 2021                    | 2020                 | 2019                 |
| Net income (loss)                     | \$38,225,000            | \$(198,983,000)      | \$(105,693,000)      |
| Interest expense, net                 | 213,985,000             | 229,054,000          | 183,038,000          |
| Income tax expense                    | 3,888,000               | 2,663,000            | 4,855,000            |
| Depreciation and amortization expense | 274,380,000             | 285,101,000          | 281,460,000          |
| EBITDA                                | <u>\$530,478,000</u>    | <u>\$317,835,000</u> | <u>\$363,660,000</u> |